

Press release / Fund raising

DAUMET raises €1.2m in seed funding to accelerate the decarbonization of the luxury and jewelry industries thanks to its innovative golds



Paris and Saclay, 28 November 2023

Founded in 2016, DAUMET is a Deeptech startup whose innovative technology saves precious metals. The company thus provides a concrete and massive response to the economic and environmental challenges posed by these rare resources. The startup is currently targeting the luxury goods and jewelry sectors, which account for 50% of annual gold consumption.

This first round of funding from private investors and CNRS Innovation will enable DAUMET to expand its production capacity and support its strong growth.

DAUMET's aim is to save 100 tons of gold a year by 2030, equivalent to the annual carbon footprint of the city of Paris.

DAUMET, from arts and crafts to industrial Deeptech

Thanks to its excellent expertise and innovative golds, DAUMET has already established itself as a recognised partner to some of the biggest names in the luxury goods industry, including LVMH, Hermès, Kering and Schiaparelli. The company is today announcing that it has raised €1.2m to strengthen its team and equipment in order to increase its production capacity for the luxury goods sector tenfold. The funds will also be used to finalize the marketing of its innovative jewelry products.

The technology developed by DAUMET is the result of microelectronics research carried out with Albert Fert, winner of the 2007 Nobel Prize in Physics. Patented by the CNRS, this innovation makes it possible to replace rare metals (gold, palladium and rhodium) with tungsten, a much more abundant and less expensive metal. This technology has received a great deal of international recognition for its ability to combat the damage caused by the mining of precious metals: deforestation, loss of biodiversity, carbon footprint, water and soil pollution and social problems.

Quickly spotted by luxury houses, the company has now developed exceptional expertise. Now a recognised craftsman, it will be able to move up to the scale demanded by its luxury customers, a highly dynamic market that is growing by more than 10% a year. Moreover, the young company will become the first entrant in the millennium jewelry market with the world's whitest gold. The funds raised will enable it to produce and sell the first white gold-coated jewelry, long-awaited by

the sector.

Cyrile Deranlot, founder and CEO of DAUMET: "The more people there are on Earth, the more demand there is for precious metals, while resources are dwindling. Faced with the major economic, environmental and human challenges posed by this situation, this round of funding will enable DAUMET to deploy its innovations much more widely and thus have a more massive impact on decarbonising the sector. After seven years of self-financing and solo entrepreneurship, this is a major step forward in the company's development.

Théo Deschamps-Peugeot, investor: "DAUMET's expertise enables luxury players to create exceptional products while meeting their environmental, social and economic objectives. This positioning at the crossroads of challenges makes DAUMET a unique partner for decarbonising and reducing the costs of production lines that consume large quantities of rare metals".

Karl Durocher, investor: " A high-impact DeepTech investment linking high technology with the tradition of French luxury."

About DAUMET

DAUMET is a materials science company whose technology makes it possible to save precious metals, providing a concrete and massive response to the environmental and social challenges posed by these rare metals. Today, it is applying its innovation to the world of luxury, where its services enable exceptional personalization: beautiful and precious with sobriety.

Having just been awarded one of the most prestigious [certifications in the CSR sector](#), this first round of funding will enable the company to move from small-scale to semi-industrial production.

About investors

DAUMET's new shareholders include : Jérôme Bellin (entrepreneur/energy transition), Théo Deschamps-Peugeot (Major account executive at Gitlab), Karl Durocher (deeptech investor), Benoit Georges (global business director at Morgan Advanced Materials), Fabrice Lépine (CEO of Wonderbox), Olivier Vaury (former CFO of ManoMano and Amazon France) and Finhalfa (Arnaud Haefelin's personal holding company with interests in high-impact companies and start-ups in line with the GAINERIE 91 group's business model).

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